



**Peace Mark (Holdings) Limited**  
*(Incorporated in Bermuda with limited liability)*

**ANNOUNCEMENT**

The board of directors (the “Board”) of Peace Mark (Holdings) Limited (the “Company”) would like to announce that Sir Oswald Cheung, an independent non-executive Director, passed away on 10 December 2003. The Board would like to take this opportunity to express its sincere appreciation to Sir Oswald Cheung for his invaluable contributions to the Company in the past and its condolence to his family.

By the order of the Board  
**Peace Mark (Holdings) Limited**  
**Chau Cham Wong Patrick**  
*Chairman*

Hong Kong, 10 December 2003

Please also refer to the published version of this announcement in The Standard.